



## 0% INTEREST HOME REPAIR LOANS

*0% interest home repair loans from \$5,000 to \$25,000 are available to qualified Detroit homeowners who can afford a loan.*

0% interest means homeowners can invest in their home and neighborhood while paying back only what they borrow.

### YOUR HOME IS IN A DESIGNATED AREA.

If you meet the requirements listed below, you can apply and are exempt from household income limits.

### Who can apply?

This program is intended to reach as many Detroit homeowners as possible. Below are the minimum qualifications:

- ☒ Homeowners must own and occupy their home for at least six months prior to applying.
- ☒ See the website to verify if you live in a targeted area or are within income requirements.
- ☒ The minimum credit score is 560.
- ☒ Homeowner's insurance and taxes must be current.
- ☒ The homeowner must be able to afford the loan payments.

### Eligible Projects:

If the home has health and safety hazards, those issues **must be addressed first** before other repairs can be made. The following are sample projects:

REQUIRED	 CORRECTING HEALTH & SAFETY HAZARDS	 LEAD PAINT	 ASBESTOS OR MOLD
	 ROOF REPLACEMENT	 FURNACE & ENERGY EFFICIENCY UPGRADES	 ELECTRICAL REPAIRS
	 REPLACING, RESTORING OR MAINTAINING DOORS & WINDOWS	 PLUMBING REPAIR	 EXTERIOR AND INTERIOR BUILDING REPAIRS

### How to apply:

- Applications are available online at:  
[www.DetroitHomeLoans.org](http://www.DetroitHomeLoans.org)
- Applications are also available at Intake Centers and City of Detroit Recreation Centers.
- **Call 2-1-1** to be connected to an Intake Center near you.

### BROUGHT TO YOU BY:



Bank of America



Applications may be picked up or dropped off at all Wayne Metro locations during business hours.

Individual appointments with councilors available at several Detroit locations.



Wayne Metropolitan  
Community Action Agency

For more information, call **313-388-9799**  
or visit [www.waynemetro.org](http://www.waynemetro.org)